# FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2	2. Issuer Name and Ticker or Trading Symbol  Avonics Inc [AVNIX]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable)											ier				
Dearen Danny L.					- L	Axonics, Inc. [ AXNX ]								Director 10% Owner  V Officer (give title Other (specify							
(Last) (First) (Middle) 26 TECHNOLOGY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 05/20/2021								See Remarks							
(Street)					_ 4	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
IRVINE	C	A	92618											X	Form f	iled by Mor	Reporting Person e than One Reporting				
(City)	(S		(Zip)												Person						
Table I - 1  1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		2A. Deemed		ed Date,	3. Transaction Code (Instr				5. Amount of		int of es ially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
					(MOIII		min Day/ real y		v	Amount	(A) or (D) Price			Reporte Transac (Instr. 3	d tion(s)	(,) (o)		Instr. 4)			
Common	Stock			05/20/2	2021				М		28,291	A	\$14	1.19	38,291		D				
Common	Stock			05/20/2	2021				M		9,701	A	\$1	.32	47	,992	D				
Common	Stock			05/20/2	2021				M		5,142	A	\$1	.32	53	,134	D				
Common	Stock			05/20/2	2021				S <sup>(1)</sup>		18,516	D	\$54.4	537(2)	34	,618	D				
Common	Stock			05/20/2	2021				S <sup>(1)</sup>		24,618	D	\$55.0	465 <sup>(3)</sup>	10	,000	D				
Common Stock			05/21/2021		l l		M		991	A	\$1	.32	10	,991	D						
Common Stock			05/21/2021				M		5,875	A	\$1	.63	16	16,866							
Common	Stock			05/21/2					S <sup>(1)</sup>		6,866	D	\$55.2			,000	D				
		•	Table								sposed of s, converti				wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date Exercise (Month/Day/Year) if any (Monterivative				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable at Expiration Date (Month/Day/Year)		Date	7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
						e V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amo or Num of Shar	ber							
Stock Option (Right to Buy)	\$14.19	05/20/2021			М			28,291	(5)		01/30/2029	Commo Stock	<sup>n</sup> 28,2	291	\$0.00	63,273	3 Г	D			
Stock Option (Right to Buy)	\$1.32	05/20/2021			M	М		9,701	(6)		05/23/2027	Common Stock	<sup>n</sup> 9,7	01	\$0.00	1,616	Ι	D			
Stock Option (Right to Buy)	\$1.32	05/20/2021			М			5,142		(7)	07/05/2027	Commo Stock	<sup>n</sup> 5,1	42	\$0.00	11,925	5 [	D			
Stock Option (Right to Buy)	\$1.32	05/21/2021			М			991		(7)	07/05/2027	Commo Stock	<sup>n</sup> 99	1	\$0.00	10,934	4 Г	D			
Stock Option (Right to Buy)	\$1.63	05/21/2021			М			5,875		(8)	03/30/2028	Common Stock	<sup>n</sup> 5,8	75	\$0.00	28,92	1 [	)			

### **Explanation of Responses:**

- 1. The sale was effected pursuant to the Reporting Person's Rule 10b5-1 trading plan.
- 2. This transaction was executed in multiple trades at prices ranging from \$53.83 to \$54.825. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. This transaction was executed in multiple trades at prices ranging from \$54.855 to \$55.28. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 4. This transaction was executed in multiple trades at prices ranging from \$55.00 to \$55.76. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 5. The option becomes exercisable as follows: (i) 1/4 of the total number of shares of common stock underlying the option will vest on January 30, 2020 and (ii) 1/36 of the remaining shares of common stock underlying the option will vest monthly thereafter, such that the option will fully vest on January 30, 2023, provided the reporting person remains in continuous service on each vesting date.
- 6. The shares subject to the option will vest over a period of four years, with 1/4th of the shares subject to the option vesting on May 23, 2017, and the remainder vesting at a rate of 1/36th per month commencing upon the one-year anniversary of May 23, 2017, provided the reporting person remains in continuous service on each vesting date, subject to accelerated vesting in certain events, including upon

certain changes of control of the Issuer. The option is subject to an early exercise provision and is immediately exercisable.

- 7. The shares subject to the option will vest over a period of four years, with 1/4th of the shares subject to the option vesting on July 5, 2017, and the remainder vesting at a rate of 1/36th per month commencing upon the one-year anniversary of July 5, 2017, provided the reporting person remains in continuous service on each vesting date, subject to accelerated vesting in certain events, including upon certain changes of control of the Issuer. The option is subject to an early exercise provision and is immediately exercisable.
- 8. The shares subject to the option will vest over a period of four years, with 1/4th of the shares subject to the option vesting on March 30, 2018, and the remainder vesting at a rate of 1/36th per month commencing upon the one-year anniversary of March 30, 2018, provided the reporting person remains in continuous service on each vesting date, subject to accelerated vesting in certain events, including upon certain changes of control of the Issuer. The option is subject to an early exercise provision and is immediately exercisable.

#### Remarks:

<u>/s/ Danny L. Dearen</u> <u>05/24/2021</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.