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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | OVAL | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | |
| l | Estimated average burden | | | | | | | |
| | hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Amble Erik | | | | | <u>A</u> | 2. Issuer Name and Ticker or Trading Symbol Axonics Modulation Technologies, Inc. [AXNX] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify | | | | | | | | | | | | | | |
|--|---|------------|--|---------|---|--|--|-------|---|--------|--|--|---|---|--|--|---|---|--|--|
| (Last) (First) (Middle) 26 TECHNOLOGY DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/27/2019 | | | | | | | | | below) | | below | | | | |
| (Street) IRVINE | C | A ! | 92618 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Si | • | (Zip) | n Doris | rative | . Soc | vuritio | s A o | auirod | Die | sposod o | of or Bo | noficial | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date | | | 2. Transa | ction | tion 2A. Deemed Execution E | | 2A. Deemed Execution Date, if any | | Transaction Disposed (Code (Instr. 5) | | ies Acquired (A) or Of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Common | Stock | | | 06/27/ | /2019 | | | | A | | 1,667 | A | \$0.00 | \$0.00 4,167 D | | | | | | |
| Common Stock | | | | | | | | | | | | 1,520,884 | | I | | By NeoMed Innovation V, L.P. ⁽¹⁾ | | | | |
| | | Т | able II | | | | | | | | posed of converti | | | / Owned | | | | • | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deen Executio if any (Month/D | n Date, | 4. Transa Code (8) | | | | 6. Date Exerci Expiration Dat (Month/Day/Ye | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4) | ve es ally ng d tion(s) | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to Buy) | \$37.15 | 06/27/2019 | | | A | | 5,000 | | (2) | | 06/27/2029 | Common Stock | 5,000 | \$0.00 | 5,00 | 00 | D | | | |

Explanation of Responses:

1. These shares are held of record by NeoMed Innovation V, L.P. ("NeoMed"). NeoMed Innovation V Limited is the general partner of NeoMed and has voting and dispositive power over the shares held by NeoMed. Erik Amble, Ph.D., who is a member of the Issuer's board of directors, is a director of NeoMed Innovation V Limited, and may be deemed to have voting and dispositive power over the shares held by NeoMed. Mr. Amble disclaims beneficial ownership of these securities and this report shall not be deemed an admission that Mr. Amble is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of his respective pecuniary interest therein.

2. The shares subject to the option will vest in full on August 19, 2019.

Remarks:

/s/ Michael V. Williamson, as Attorney-in-Fact for Erik 07/01/2019 Amble, Ph.D.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.